

National Highways & Infrastructure Development Corporation Ltd

Minutes of Meetings of Empowered Financial Evaluation Committee (EFEC) for evaluation of financial bids for "Construction of two lane with hard shoulder of Kohima-Jessami Road on NH-29 (Old NH-150) From existing km 30.474 (near Kidwema road Chakahabama) to existing km 53.220 (near Kikruma Village) [Design Km 29.6 to design Km 51.5] [Design Length - 21.90 Km] in the state of Nagaland under Bharatmala Pariyojana on EPC Mode (Package II)" held at NHIDCL, New Delhi on 18.03.2020 at 1100 Hrs .

1. EFBC Committee met on 17.03.2020 at 1500 Hrs to open the financial proposal of the following technically responsive bidders:

Sr. No.	Name of the Bidder
1	M/s VKS-NIPL (JV)
2	M/s MG Contractors Pvt Ltd
3	M/s SIPL-RMN (JV)
4	M/s SRK Constructions & Projects Pvt Ltd.
5	M/s KCPL Hyderabad
6	M/s Varaha – OIA (JV)
7	M/s Keystone
8	M/s JSCIAV

2. The price bids of above bidders were opened online on CPPP Portal in the presence of the representative of the bidders. The following are the amount quoted by the bidders:

Sl.No	Bidder Name	Amount in Rs.	Bid Rank	% above/ below
1	KSHEERAABD CONSTRUCTIONS PRIVATE LIMITED	2020000000.00	L1	-18.82 %
2	SRK Constructions and Projects Private Limited.,	2079720000.00	L2	-16.42 %
3	M/s VKS-NIPL (JV)	2217140400.00	L3	-10.89 %
4	M G Contractors Pvt Ltd	2262244000.00	L4	-9.08 %
5	M/s SIPL-RMN (JV)	2271295357.00	L5	-8.72 %
6	M/S. KEY STONE INFRA PVT. LTD.	2421900000.00	L6	-2.66 %
7	M/s Varaha – OIA (JV)	2450000000.00	L7	-1.53 %
8	Joint stock Company Industrial Association Vozrozenia	2488300000.00	L8	0 %

3. The Empowered Financial Evaluation Committee (EFEC) discussed in detail the financial bids of the technically responsive bidders and observed as under:

- (i) The bid price **Rs. 202,00,00,000/- (Rupees Two Hundred and two Crore only)** quoted by M/s Ksheeraabd Constructions Private Limited (which is 18.82 % below than the estimated cost of Rs 248.83 Cr) is the lowest quote among all the bidders. Therefore,

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the same is the lowest bidder as per clause 1.2.6 of RFP and is recommended as selected bidder as per Clause 3.3.1.

- (ii) The Committee further observed that the bid price of the selected bidder i.e. M/s Ksheeraabd Constructions Private Limited is lower by more than 10% with respect to the estimated project cost (i.e. Rs. 248.83 Cr.). Therefore the selected bidder shall furnish to NHIDCL an additional performance security in the form of an irrevocable and unconditional guarantee from a bank in addition to performance security of 5% as per clause 2.21.1 of the RFP.
- (iii) The selected bidder M/s Ksheeraabd Constructions Private Limited has to furnish a Performance Security of 5% amounting to **Rs 10,10,00,000/- (Rupees Ten Crore Ten Lakh only)** and an additional performance security of **Rs 4,38,94,000/- (Rupees Four Crore Thirty Eight lakh Ninety Four Thousand only)**.

4. It was brought to the notice of the Committee that AA&FS of the subject project under job number NHIDCL Cell/Kohima-Jessami Road/NH-29/Pkg.-II/2019-20/18 dated 11.03.2020 having the total project cost of Rs 355.79 Cr has been obtained.

5. Committee, after deliberation, recommended to award the work to selected bidder i.e. M/s Ksheeraabd Constructions Private Limited at quoted price of **Rs. 202,00,00,000/- (Rupees Two Hundred and two Crore only)** with Performance Bank Guarantee of **Rs 10,10,00,000/- (Rupees Ten Crore Ten Lakh only)** and an additional performance security of **Rs 4,38,94,000/- (Rupees Four Crore Thirty Eight lakh Ninety Four Thousand only)** after the approval of Competent Authority.

Meeting ended with vote of thanks to the chair.



Manoj Sahay
Director (A&F)
Convener



V. K. Rajawat
Director (T)
Member



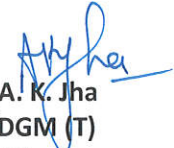
Ajay Ahluwalia
ED-I
Member



W. Blah
ED-II
Member



P. S. Mehra
GM (Finance)
Member



A. K. Jha
DGM (T)
Member